

E. H. Rollins & Sons

43 Exchange Place, New York
Boston Philadelphia Albany
Buffalo Chicago San Francisco

Ogden City, Utah

School District
5% Bonds

Dated March 1, 1921. Due March 1, 1941. Principal and semi-annual interest (March 1 and September 1) payable at the Mechanics & Metals National Bank in New York City. Denomination \$1,000 coupon bonds. Optional March 1st, 1931.

Price 94 & Interest

to yield about

5 1/2%

Send for descriptive circular H.

Stewart Warner Speedometer Corp.

Convertible 8s
March 1st, 1926

Details upon application

Hambleton & Co.

BALTIMORE NEW YORK PHILADELPHIA WASHINGTON

MUNICIPAL BONDS

EXEMPT FROM ALL FEDERAL INCOME TAXES

State of Maryland 4 1/2%

Due 1932-35
To Yield 4.90%

Newark, N. J., 5 1/2%

Due 1924-60
To Yield 5.50%-5%

Knoxville, Tenn., 5 1/2%

Due 1950
To Yield 5.35%

Roanoke, Va., 4 1/2%

Due 1950
To Yield 5.375%

Complete descriptive circulars on request

FIELD, RICHARDS & Co.

52 BROADWAY
New York

Cleveland Cincinnati

Railroad Equipment Mortgages

Due 1 to 15 Years

Yielding 6.25% to 6.75%

Inquiries invited

DISCOUNT HOUSE OF

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ALL BOND ISSUES

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Terre Haute R. R.

ALL BOND ISSUES

W. C. ORTON & Co.

25 Broad St., N. Y. Phone 7160-1-2 Broad

U. S. BEGINS COAL PLANT

ANCHORAGE, Alaska, March 8.

Ground was broken today for the Government's \$250,000 coal washing plant at the Matanuska field. The plant will be accessible to private operators. New beds of anthracite coal have been discovered near Meade. It was announced today, by the Matanuska field more than 250,000 tons of coal have been blocked out.

C. B. & Co. FINANCING TO BE DISCUSSED

Officials and Bankers Are in Washington to Confer With I. C. C.

General counsel connected with the Great Northern Railway and the Northern Pacific Railway, accompanied by bankers, will be today in Washington for an informal discussion with officials of the Interstate Commerce Commission relative to plans for meeting the \$210,000,000 of Chicago, Burlington and Quincy maturity next July. The bankers who will make the trip include George Whitney of the firm of J. P. Morgan & Co., Jackson E. Reynolds and Everett H. Swasey, vice-presidents of the First National Bank.

The conference was arranged last week and the bankers and railroad lawyers hope to get suggestions that will enable them to put in the sort of application for new financing that will meet the largest maturity of the year that they will encounter no subsequent rejection. The time before the maturity is so short that the interests concerned cannot afford to risk a rejection of the next application that is put in. Should concrete results be obtained from the informal conference, a definite application will be made next week.

It is understood that the bankers and lawyers have decided on the best method of financing to meet the maturity, but they plan secretly will escape modifications at the conference, and consequently no inkling of the decision of the bankers and railroad men has been transmitted. So far as could be learned yesterday, the bankers go to Washington in the mood of applicants and will be guided in their announcements, if any there be, entirely by the attitude shown by the Interstate Commerce Commission.

Average Bond Prices

March 8, 1921.

Yield: 10 Ralls, 72.87; 10 Industrials, 88.15; 10 Pub. Util., 64.72; 10 Foreign, 91.07; 30 Bonds, 79.08.

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BONDS IN STOCK EXCHANGE

TUESDAY, MARCH 8, 1921.

Day's sales: \$7,571,000; 1920: \$11,631,050; 1919: \$9,717,500.

Year to date: \$72,848,000; 1920: \$74,786,450; 1919: \$62,882,250.

RANGE OF LIBERTY BONDS

Closing: Bid, Asked, Yield, Sales (in \$1,000s).

50.65 90.58 4.08 124 3/4s (1922-47) 90.58 90.86 90.72 90.72 -14

86.70 87.00 4.65 1st cv. 4s (1922-47) 86.50 86.96 86.60 86.50 -11

86.72 87.00 5.00 61 3/4s (1927-42) 86.50 86.96 86.60 86.50 -11

87.95 87.10 5.18 39 1st cv. 4 1/4s (1932-47) 87.20 87.50 87.40 87.20 -14

86.82 86.88 6.25 187 3/4s cv. 4 1/4s (1927-42) 86.60 86.96 86.80 86.60 -04

38.50 38.5